



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

ANNOUNCEMENT

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

15 December 2021 – Mapletree North Asia Commercial Trust Management Ltd., as manager (the “**Manager**”) of Mapletree North Asia Commercial Trust (“**MNACT**”), wishes to announce the appointment of (i) Mr. Chua Kim Chiu, (ii) Ms. Chiang Sui Fook Lilian and (iii) Mr. Pascal Jean-Louis Lambert as Independent Non-Executive Directors of the Manager with effect from 15 December 2021.

Please refer to the detailed announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the appointment of Independent Non-Executive Directors.

(I) APPOINTMENT OF MR. CHUA KIM CHIU AS INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chua Kim Chiu is a Professor (Practice) in Accounting of National University of Singapore (“**NUS**”) Business School. He is a Chartered Accountant who had a long and distinguished career in PricewaterhouseCoopers (“**PwC**”) Singapore where he was a partner from 1990, headed the banking and capital markets group as well as the China desk. He was a member of the firm’s leadership team from 2005 until his retirement in June 2012, but was retained as senior advisor at PwC Hong Kong until June 2016. He took up his current appointment as a university professor from July 2016.

Mr. Chua is also an Independent Non-Executive Director of Oversea-Chinese Banking Corporation Limited where he is the Chairman of its Audit Committee and a Member of its Risk Management Committee.

Mr. Chua holds a Bachelor of Commerce in Accountancy and a Bachelor of Commerce and Administration with Honours in Accountancy from Nanyang Technological University and Victoria University of Wellington respectively. He is a Fellow Chartered Accountant, Singapore, Australia and New Zealand as well as a Fellow of the Association of Chartered Certified Accountants, United Kingdom.

(II) APPOINTMENT OF MS. CHIANG SUI FOOK LILIAN AS INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Chiang Sui Fook Lilian is the Senior Partner of Deacons and the Head of its Property Department. Ms. Chiang has extensive experience in all types of real estate related transactions.

Ms. Chiang is also the Chairperson of the Property Committee of The Law Society of Hong Kong as well as the Deputy Chairperson and a member of the Nomination Committee, Council of the City University of Hong Kong. She is also a member of (i) the Land Titles Ordinance Steering Committee of the Land Registry, Hong Kong Special Administration Region (“**HKSAR**”), (ii) Title Registration Education Committee of the Land Registry, HKSAR, and (iii) the Committee on Real Estate Investments Trusts at the Securities and Future Commission, HKSAR.

Ms. Chiang holds both a Bachelor of Laws and Postgraduate Certificate in Laws from the University of Hong Kong. She is also a China-Appointed Attesting Officer, a Notary Public as well as a Solicitor, Singapore, New South Wales and Victoria, Australia, England and Wales and Hong Kong (non-practising).

(III) APPOINTMENT OF MR. PASCAL JEAN-LOUIS LAMBERT AS INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Pascal Jean-Louis Lambert was Group Country Head Singapore, and Head of South East Asia and India for Societe Generale since 2012 until he left in September this year. He had joined Societe Generale in 2009 in Hong Kong where he acted as Chief Operating Officer for Asia from January 2010.

Before a short period with JP Morgan, Mr. Lambert was a Senior Managing Director at Bear Stearns where he worked for 15 years, in Hong Kong, Dublin and London. Mr. Lambert started his career at Banque Indosuez, and was posted in Djibouti, Mumbai and Tokyo. Mr. Lambert was the President of the French Chamber of Commerce in Singapore from 2017 to 2021

Mr. Lambert holds a Bachelor of Business Administration from Ecole Superieure des Sciences Economiques et Commerciales (ESSEC).

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the above appointments, the composition of the Board of Directors and Board Committee of the Manager with effect from 15 December 2021 will be as follows:

Mr. Paul Ma Kah Woh (Non-Executive Chairman and Director)

Mr. Lok Vi Ming	(Lead Independent Non-Executive Director and Chairman of the Nominating and Remuneration Committee)
Mr. Kevin Kwok	(Independent Non-Executive Director and Chairman of the Audit and Risk Committee)
Mr. Chua Kim Chiu	(Independent Non-Executive Director)
Ms. Chiang Sui Fook Lilian	(Independent Non-Executive Director)
Mr. Lawrence Wong Liang Ying	(Independent Non-Executive Director and Member of the Audit and Risk Committee)
Mr. Michael Kok Pak Kuan	(Independent Non-Executive Director and Member of the Audit and Risk Committee)
Mr. Pascal Jean-Louis Lambert	(Independent Non-Executive Director)
Ms. Tan Su Shan	(Independent Non-Executive Director and Member of the Nominating and Remuneration Committee)
Mr. Chua Tiow Chye	(Non-Executive Director and Member of the Nominating and Remuneration Committee)
Ms. Koh Mui Ai Wendy	(Non-Executive Director)
Ms. Cindy Chow Pei Pei	(Executive Director and Chief Executive Officer)

These appointments are made as Mr. Lok Vi Ming, Mr. Kevin Kwok, and Mr. Michael Kok Pak Kuan will no longer be Independent Directors in February 2022 pursuant to the nine-year rule with respect to Independent Directors under the Securities and Future (Licensing and Conduct of Business) Regulations of the Monetary Authority of Singapore.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree North Asia Commercial Trust Management Ltd.
(Company Registration No. 201229323R)
As Manager of Mapletree North Asia Commercial Trust